

A Vertically Integrated Utility of Water and Energy

Asset Co. Managing Water and Energy Concessions and Assets			Service Co. Benefitting from our Premium Engineering and O&M Capabilities		
Water			Engineering		
5 Concessions/Assets	3 Operating Concessions 460,000 m ³ /day 2 Owned assets 485,000 m ³ /day	+20 years Remaining Concession lifetime	8.3m m³/day Desalination and Water Treatment plants constructed or under construction	13 GW Generation projects constructed or under construction	>31,000 km Transmission Lines constructed
Clean Energy: Generation & Transmission			O&M		
2 Transmission Lines Awarded Concessions	6 Energy Generation Projects >1,900 GW	+3.6GW Pipeline	10-20 years O&M avg. contracts	+2,477 MW Renewable Energy client certificates	535k m³/day Desalination capacity managed



8 Strategic Regions

Americas, Europe, Middle East & Africa



~6,000

Direct Employees



5 Water Concessions/Assets

6 Energy Generation Projects
 2 T-Lines Awarded Concessions

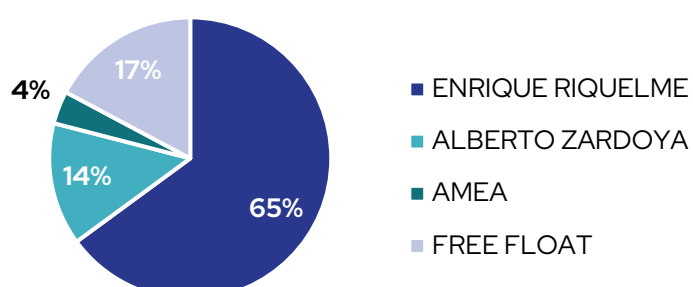
FY 2024 Financial Highlights

	EBITDA	€183m + 77% YoY	26% Margin
	Net Profit	€59m + 62% YoY	
	Short term liquidity instruments	€268m	45% Cash Conversion
	Financial Net Debt	0.3x Financial Net Debt/EBITDA	€62m

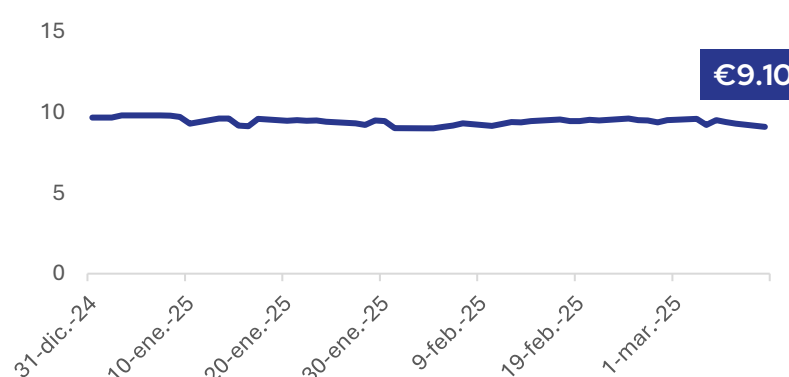
FY 2024 Operational Highlights

	Asset Co. growth	+ 2 Owned Water Assets	+ Khi Solar One + 2 T- Lines
	Services Backlog	€2,230m + 163% YoY	
	Water and Energy	124,000 Hm ³ /year 2024 Water Production	+1,900 GWh 2024 Energy Generation

Shareholder Structure



Share Price Performance



Analysts' Consensus

	RECOMMEND.	TARGET PRICE	REVALUATION POTENTIAL
ALANTRA	BUY	€14.8	63%
JBCapital	BUY	€17.0	87%
Santander	BUY	€15.4	69%
BANK OF AMERICA	NEUTRAL	€13.0	43%
citi	NEUTRAL	€11.9	31%
CONSENSUS T.P.		€14.4	58%