

A Vertically Integrated Utility of Water and Energy

Asset Co.

Managing Water and Energy Concessions and Assets

Water





3 Operating Concessions 460,000 m³/day 2 Owned assets

485,000 m³/day

Clean Energy: Generation & Transmission

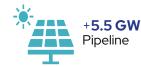


+20 years Remaining Concession lifetime





Energy Generation



Accra

Service Co.

Benefitting from our Premium Engineering and O&M Capabilities

Engineering



8.3m m³/day Desalination and Water



13 GW

Generation projects Treatment plants constructed constructed or under or under construction construction



>31,000 km

Transmission Lines constructed

O&M



10-20 years O&M avg. contracts



+2,477 MW Renewable Energy client certificates



535k m³/day Desalination capacity managed



Americas, Europe, Middle East & Africa



~6,000

Direct Employees



5 Water Concessions/Assets

7 Energy Generation Projects

3 T-Lines Awarded Concessions

H12025 Financial Highlights

Khi Solar One

EBITDA

€82m 16% Margin + 63% YoY

Net Profit

€13m + 71% YoY

Short term liquidity instruments

São João

€229m

46% **Cash Conversion**

品 **Financial Net Debt**

Panama (Solar Pro I & Solar Pro II)

Ecuador O

Chile (Phase 2)

Chile (Phase 1)

San Javier

(1T-Line)

Meseta de los Andes

0.8_x Financial Net Debt/EBITDA

€144m

H1 2025 Operational Highlights

Asset Co. growth



+ 1 Desalination Plant **Expansion**

+ 11 Energy Assets +1T-Lines

Water Bidding Processes

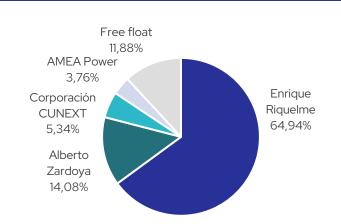
MIDDLE EAST, AFRICA AND ASIA 2,100k m³/day (2025-2027)

LATAM 1,850k m³/day (2025-2027)

Services Backlog

€2,698m + 128% YoY

Shareholder Structure



Share Price Performance

11,5 11 10,5 10 9,5 9 8,5 8 7,5

31-dic. 30-ene. 1-mar. 31-mar. 30-abr. 30-may. 29-jun.

Analysts' Consensus

F	RECOMMENDATION	TARGET PRICE	REVALUATION POTENTIAL ⁽¹⁾
ALANTRA	BUY	€14.8	38%
■ JB Capital	BUY	€17.0	59%
⋄ Santander	BUY	€15.4	44%
BANK OF AMERICA	NEUTRAL	€13.0	21%
cîti	NEUTRAL	€11.9	11%
	T.P. CONSENSUS	€14.4	35%